

Portfolio Defense Standardizes on S-PLUS®

Insightful Software Helps Build Predictive Solutions for Market-leading Risk Management and Credit Scoring Applications

SEATTLE - February 6, 2003 -

Insightful Corporation (Nasdaq: IFUL), a leading provider of enterprise software solutions for search and analysis of numbers, text, and images, today announced that Portfolio Defense, a risk management consultancy, has standardized on S-PLUS for consumer and small business credit scoring applications.

Portfolio Defense relies on the flexibility and extensibility of S-PLUS to offer its clients industry-leading solutions for credit risk management, benchmarking consumer credit operations, decision support, quality assurance and regulatory compliance. "Our clients rely on our expertise to build and deploy solutions that extract intelligence from data," said Peter DeForest, Managing Partner at Portfolio Defense. "We selected S-PLUS because it is a platform that allows us to build predictive models and customized solutions quickly. S-PLUS offers us the analytic breadth and depth we need to meet growing demand for intelligence-based solutions in the financial community. We had a number of analytic tools to choose from, but we selected S-PLUS for its flexibility, extensibility and analytic quality. The software has given us a strategic advantage when compared to larger or older firms because we're able to customize and provide high quality analytic solutions to important business problems quickly."

"Portfolio Defense selected Insightful software for its unique abilities to serve the quantitative needs of credit, investment and risk management professionals," said Shawn Javid, president and CEO, Insightful Corporation. "The hyper competitive nature of the financial services sector drives the growing demand for analytic applications that are tuned to the specific needs of the company. Insightful is a leader in its ability to enable financial organizations to quickly build, test and deploy new financial models that improve returns and lower risk."

ABOUT PORTFOLIO DEFENSE CONSULTING GROUP

Founded in 1999, the Portfolio Defense Consulting Group is a privately-held risk management consulting firm that provides services to a variety of credit markets, including direct and indirect installment lending, specialty automotive, mortgage and secured loans, retailing, credit card and small business. The principals and staff have over 70 years of experience in financial services, operations, management consulting, strategy and model development. They have developed and deployed literally hundreds of solutions for leaders in consumer and small business lending. Headquartered in San Rafael, California, Portfolio Defense also maintains staff in other locations around the country. More information is available about Portfolio Defense at (415) 492-8262, www.portfoliodefense.com, or e-mail info@portfoliodefense.com.

About the Company

ABOUT INSIGHTFUL

Insightful Corporation (NASDAQ: IFUL) provides enterprises with scalable data analysis solutions that drive better decisions faster by revealing patterns, trends and relationships. The company is a leading supplier of software and services for statistical data mining, business analytics, knowledge management, and information retrieval enabling clients to gain intelligence from numerical data, text, and images.

Insightful products include InFact™, Insightful Miner, S-PLUS®, StatServer® and S-PLUS Analytic Server®. Insightful consulting services provide specialized expertise and proven processes for the design, development and deployment of customized solutions. The company has been delivering industry-leading, high-ROI solutions for fifteen years to thousands of companies in financial services, pharmaceuticals, biotechnology, telecommunications, manufacturing, plus government and research institutions. Headquartered in Seattle, Insightful has offices in New York City, North Carolina, France, Germany, Switzerland, and the United Kingdom with distributors around the world. For more information, visit www.insightful.com, email info@insightful.com or call 1-800-569-0123.